

## NICF-Finance for IT Managers



### Objectives and Outcomes

This course covers the financial fundamentals that are needed for IT managers to understand in order to more effectively in the planning, budgeting and management of the IT environment. In order to leverage on the competitive advantage of information technology in business, there are more business projects that demand effective IT solutions to be incorporated into their implementation strategies. As such, IT managers are expected to have a good understanding of the corporate strategies, and to apply financial information in the management of complex project portfolios. It is therefore important that IT managers are equipped with knowledge to understand finance terminology and concepts. This will provide them with the skills to develop a better understanding of key financial statements – income statements, balance sheet and cash flows, enabling them to manage different types of expenses, financial reporting, budgeting, funding, and investment appraisal.

### ■ Duration

3 days

### ■ Venue

STMI@NUS  
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## Program Outline

### Day 1

#### Financial Reporting Standards

- Objectives of Reporting Standards
- Differences in Reporting Standards
- Components of a Financial Report
- Understanding the Balance Sheet
- Understanding the Income Statement
- Understanding the Cash Flow Statement
- Understanding Financial Ratios
- Identifying Red Flags

### Day 2

#### Budgeting and Forecasting Process

- Developing an integrated budget
- Common Errors in Budgeting
- Financial Forecasting

### Day3

#### Investment budget

- Budgeting for growth
- Budgeting in times of economic weakness

#### Assessment

## Who Should Attend

Executives/Experts at middle management with 4-8 years of experience.

## Course Leader



**Mr. Tham Ming Soong**

Mr Ming Soong Tham left the mainstream financial services industry after a career spanning more than 30 years. Over the course of his career Ming Soong had held senior positions at the United Overseas Bank (UOB), Monetary Authority of Singapore (MAS), and the Overseas Chinese Banking Corporation (OCBC). From December 2005 until end April 2012, Ming Soong was the Group Chief Risk Officer of UOB. In this role, Ming Soong was responsible for providing

strategic risk management directions for the UOB Banking Group. He had responsibilities for credit, market, liquidity and operation risks of the Group's banking, fund management and insurance businesses.

Until the end 2010 Ming Soong chaired the Risk Management Standing Committee of the Association of Banks of Singapore, and the Risk Management Working Group of the Institute of Banking and Finance. He is currently an adjunct Professor at the Risk Management Institute of the National University of Singapore.

In 2009, Ming Soong was named Bank Risk Manager of the Year by AsiaRisk. In the same year, under his leadership UOB received the QFC-Asian Banker Leadership Achievement Award (Risk Management). Ming Soong is a contributing author of "Banks at Risk – Global Best Practices in An Age of Turbulence".

Ming Soong is currently engaged in advisory and consulting in the area of Enterprise Risk Management, with specific interests in the areas of big data and high.