

# NICF-Risk and Compliance Management



### Objectives and Outcomes

Focusing on the protection of the business would result in a risk programme that, in theory, will meet regulatory compliance. However, the protection of the business goes beyond the mandate of meeting regulatory compliance. Compliance is expensive. It is hardly surprising that companies are looking for ways to reduce the cost of compliance or, better yet, leverage on compliance requirements develop competitive advantage. In many cases taking a risk management approach lowers cost by reducing redundant controls and disparate processes, and facilitates long term growth.

The scope of protection against threats and degree of compliance depends on an organization's risk appetite. When companies are financially successful, they can spend their way out of a compliance disaster. However, during less stable times, there is much less margin for error.

This course covers the fundamentals of organizational risk management for the IT professional. A good understanding of risk management philosophies and practices will enhance the IT professional's ability to provide effective technology solutions to partner efforts in establishing sustainable growth strategies. Participants will learn how to identify corporate vulnerabilities and hot spots, and recognise the residual risks. They will be able to develop practical work plans that they can introduce to their workplace.

### Duration

3 days

### Subsidized Cost

\$963.00\*

\*Nett fee. For eligible Singaporeans and PRs. Terms and conditions apply.

### Venue

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## Structure

### Day 1

#### Understanding corporate strategies

- Internal environment
- External environment
- Regulations
- Competition
- Social Responsibility

#### Understanding Risk

- Risk tolerance and risk appetite
- Risk types
- Risk connectivities
- Structure and unstructured data

### Day 2

#### Implementing a congruent strategy – A case study

- Gaining buy-ins and partnership
- Encouraging creativity and innovation
- Creating a sustainable culture

### Day 3

#### Developing a work plan

- Identifying opportunity
- Identifying resource requirements
- Putting it together

#### Assessment

## Who Should Attend

Executives/Experts at middle management with 4-8 years of experience.

## Course Leader



**Mr. Tham Ming Soong**

Mr Ming Soong Tham left the mainstream financial services industry after a career spanning more than 30 years. Over the course of his career Ming Soong had held senior positions at the United Overseas Bank (UOB), Monetary Authority of Singapore (MAS), and the Overseas Chinese Banking Corporation (OCBC). From December 2005 until end April 2012, Ming Soong was the Group Chief Risk Officer of UOB. In this role, Ming Soong was responsible for providing

strategic risk management directions for the UOB Banking Group. He had responsibilities for credit, market, liquidity and operation risks of the Group's banking, fund management and insurance businesses.

Until the end 2010 Ming Soong chaired the Risk Management Standing Committee of the Association of Banks of Singapore, and the Risk Management Working Group of the Institute of Banking and Finance. He is currently an adjunct Professor at the Risk Management Institute of the National University of Singapore.

In 2009, Ming Soong was named Bank Risk Manager of the Year by AsiaRisk. In the same year, under his leadership UOB received the QFC-Asian Banker Leadership Achievement Award (Risk Management). Ming Soong is a contributing author of "Banks at Risk – Global Best Practices in An Age of Turbulence".

Ming Soong is currently engaged in advisory and consulting in the area of Enterprise Risk Management, with specific interests in the areas of big data and high.